



Quarterly Board of Directors Update

Volume 2, Issue 1

Winter/Spring 2016

2016/17 Budget Approved

The Board of Directors has approved the 2016/2017 operating budget for the Auburn Bay Residents Association, and are pleased to announce that there is no fee increase for this fiscal year. A copy of the budget is included in the package each homeowner will receive and is posted on AuburnBay-connect.com. This package also includes each homeowner's 2016-2017 fee notice and other useful Auburn Bay Residents Association information. Packages will be delivered in the first week of March.



Reserve Fund

In 2015, a Reserve Fund Study was completed to analyze the future capital needs of the Auburn Bay Residents Association. After a detailed review of the report, the Board of Directors has voted to establish and begin contributing to a Reserve Fund in the 2015/16 fiscal year. The Reserve Fund Contribution in 2015/16 will be \$50,000 and in 2016/17 is forecasted to be \$100,000.

Changes to Rules & Regulations

As reported in the Fall/Winter 2015 Update, some rules and regulations are changing at Auburn House.

- Parental permission will be required for youth 12-15 accessing the facility/park (beginning June 17, 2016).
- Members will be required to present a valid membership card to enter the park or facility (effective June 17, 2016)
- Maximum number of adult cards per household will be three (3). Additional cards will be subject to management approval.
- Guest policies (effective May 20, 2016):

New Guest Rules

Maximum Guests Per Household Per Day	Maximum Guests for Youth 12-15♦	Maximum Guests Per Guest List	Maximum Guest Lists Per Day⌘	Maximum Guest Lists Per Household*
5	2	25	5	2

- ♦ With waiver signed by Parent/Guardian
- ⌘ Not including Picnic Shelter rentals
- * Two (2) lists per Household from June to September. \$30 for additional guest lists, subject to availability

For further information on these changes, please visit AuburnBay-connect.com.

Contacting the Board

Management is responsible for the day to day operation of Auburn House and the Board is responsible for governance, rules and regulations, etc. Management contact information can be found online at AuburnBay-Connect.com, or by calling Auburn House at 403-537-2601. If you would like to contact the Board directly for Board-related matters, please email board@auburnbay.org.

Your resident directors are:

- David Bissett
- Cole Hubbard
- Carla Obuck
- Edward Oke
- Tasha Stevenson
- Ken Strilchuk
- Scott Treadwell